
Unemployment Improves Slightly

Unemployment Over Age 50 Dips Slightly as Well

(CLEVELAND) — The Bureau of Labor Statistics ([BLS](#)) August unemployment numbers improved slightly with the nation's unemployment rate dipping to 4.2 percent from July's 4.3 percent. The BLS reports that 142,000 new jobs were added in August.

Unemployment data for older workers also improved slightly with the total of unemployed over age 50 dipping four percent to just under 1.6 million. Age groups 50-54 and 55-plus saw similar gains falling three and four percent respectively.

The percentage of older workers unemployed also edged lower. The 50-54 age group slipped from 2.8 to 2.7 percent. The over 55 group dropped from 3.1 to 3.0 percent.

The nation's Labor Force Participation Rate remained unchanged at 62.7 percent.

Three times each week at www.nifty50s.com, the Nifty50s publishes advice, news, information and resources all focused on helping the age 50+ job seeker. From self-help and how-to articles, to videos and trends as well as tips & tricks and a new resource of listings of free job search tools, the Nifty50s compiles together in one convenient location items carefully selected to assist the nearly 1.6 million* unemployed over the age of 50. The Nifty50s is owned and operated by 158 LLC, a private, limited liability company based in Cleveland, Ohio.

* All figures according to the August, 2024 Bureau of Labor Statistics' most recent data.