News Release

Unemployment Picture Mixed for Older Workers

55+ Workers Show Improvement over January

(**CLEVELAND**) — The Bureau of Labor Statistics (**BLS**) **February** unemployment numbers fell slightly as the nation's unemployment rate rose to 4.1 percent – although adding 151,000 jobs. Data for older workers was mixed.

There was good news for the oldest group of workers (55 and above). Their unemployment rate fell to 2.9 percent – the first time it fell below three percent since October. Likewise, the total number of unemployed 55 and older fell to 1.11 million – down six percent, the lowest since September.

The 50-54 age didn't fare as well. In February, the unemployment rate for this group rose to 3.2 percent from 3.1 percent in January. The number of unemployed 50-54 rose three percent to 516,000 while their unemployment rate rose to 3.2 percent – the highest since March, 2024.

Overall, the number of unemployed over age 50 fell three percent from 1.68 million in January, to 1.63 million in February. The Laborforce Participation Rate also dropped in February to 62.4 percent – the lowest point since January, 2023.

Three times each week at www.nifty50s.com, the Nifty50s publishes advice, news, information and resources all focused on helping the age 50+ job seeker. From self-help and how-to articles, to videos and trends as well as tips & tricks and a new resource of listings of free job search tools, the Nifty50s compiles together in one convenient location items carefully selected to assist the 1.63 million* unemployed over the age of 50. The Nifty50s is owned and operated by 158 LLC, a private, limited liability company based in Cleveland, Ohio.

^{*} All figures according to the February, 2025 Bureau of Labor Statistics' most recent data.