

Unemployment Picture Changes Little

Over Age 50 Job Seekers Rises Slightly

(CLEVELAND) — The Bureau of Labor Statistics ([BLS](#)) October unemployment numbers showed little movement as the nation’s unemployment rate stayed at 4.1 percent for the second straight month. Overall unemployment rates for older workers ticked downward in October.

The number of unemployed workers age 50-54 rose 12 percent in October while the 55 and older group rose four percent. Overall there were 92,000 more older workers seeking jobs in October – and increase of six percent.

The percentage of workers age 50-54 unemployed rose from 2.3 to 2.6 percent while the 55 and over age group improved slightly for the fourth consecutive month to 2.8 percent.

After holding steady for the past three months at 62.7 percent, the nation’s Labor Force Participation Rate ticked downward to 62.6 percent.

Three times each week at www.nifty50s.com, the Nifty50s publishes advice, news, information and resources all focused on helping the age 50+ job seeker. From self-help and how-to articles, to videos and trends as well as tips & tricks and a new resource of listings of free job search tools, the Nifty50s compiles together in one convenient location items carefully selected to assist the 1.5 million* unemployed over the age of 50. The Nifty50s is owned and operated by 158 LLC, a private, limited liability company based in Cleveland, Ohio.

* All figures according to the October, 2024 Bureau of Labor Statistics’ most recent data.