News Release

Employment Dims Across the Board

Number of Unemployed Over 50 Inches Higher

(**CLEVELAND**) — The Bureau of Labor Statistics (**BLS**) June unemployment report was disappointing for all workers including the over 50 workforce. The nation's unemployment rate inched up again to 4.1 percent and the number of unemployeds over age 50 rose four percent.

The bad news was consistent with the number of unemployed age 50-54 rising five percent and the number of unemployed over 55 increasing three percent. Overall, the number of unemployed over age 50 rose four percent to 1.48 million of the total 6.8 million of the entire workforce.

Percentages for the over 55 age group also dipped to 2.8 percent from May's 2.7. The percentage of 50-54 year-olds also dipped from 2.4 percent in May to 2.5 percent in June.

The nation's Labor Participation Rate rose one-tenth of a point to 62.6 percent.

Three times each week at www.nifty50s.com, the Nifty50s publishes advice, news, information and resources all focused on helping the age 50+ job seeker. From self-help and how-to articles, to videos and trends as well as tips & tricks and a new resource of listings of free job search tools, the Nifty50s compiles together in one convenient location items carefully selected to assist the roughly 1.48 million* unemployed over the age of 50. The Nifty50s is owned and operated by 158 LLC, a private, limited liability company based in Cleveland, Ohio.

* All figures according to the June, 2024 Bureau of Labor Statistics' most recent data.